

Developers Doubling Down On Casino Projects

Casino/hotel development is booming in the U.S., according to the 2005 edition of HREC's Casino Development Survey, which shows that completed and scheduled-to-be-completed casino projects will total more than \$4 billion in 2005. By comparison, 2004 saw only about \$3.1 billion worth of casino projects, as did 2003. This current casino building trend centers on bigger and more luxurious casinos such as MGM's \$4-billion Project City Center in Las Vegas, which will bring another 5,200 hotel rooms and roughly 150,000 sf of casino space to the Las Vegas market. Additionally, hotel and amenity expansions have increased at casinos and currently total \$3.4 billion.

*Total Casino Development Cost
(Over duration of development
in year opened)*

